

OPERATIONAL INSTRUCTION ISSUED BY THE STATE BOARD OF FINANCIAL  
INSTITUTIONS ON MARCH 6, 2019

The State Board of Financial Institutions' (the Board) October 6, 1999 operational instruction regarding cash dispensing machines and the July 1985 meeting minute's authorization regarding free standing automated teller machines are hereby repealed and rescinded.

Unless otherwise instructed by the Board or the Commissioner of Banking, state-chartered banks, savings banks, savings and loan associations, and credit unions are authorized to establish, maintain, and dispose of a remote service unit, as defined in section 34-28-30 of the South Carolina Code and which includes any automated teller machines (ATMs), regardless of where the unit is located, without the notification to or approval of the Board or the Commissioner of Banking.