

APPLICATION FOR AUTHORITY TO ESTABLISH A BANK BRANCH

State of South Carolina
State Board of Financial Institutions
1205 Pendleton Street, Suite 305
Columbia, South Carolina 29201

Sirs:

We, the undersigned directors of _____
desire to establish a branch of the bank to be located at _____
_____ County of _____
State of South Carolina, pursuant to the laws of the State.

Date application approved by bank's Board of Directors: _____

Complete all blank spaces; if not applicable, indicate with "NA." Additional information may be given on separate sheets of paper and attached. State figures in thousands, omit 000's.

Contact Person: _____

Phone Number: _____

FINANCIAL CONDITION AND GENERAL INFORMATION

Name of proposed branch: _____

Exact location of proposed branch. Give street and number, and location with reference to street intersections, landmarks, etc. _____

Statement of condition of the applicant bank as of (latest date available) _____
is as follows:

TOTAL ASSETS _____ **TOTAL LIABILITIES** _____

CAPITAL ACCOUNTS _____

List below the number of branches per location. List separately and designate with an asterisk any branches approved by supervisory authorities but not yet opened.

LOCATION (City or Town)

NUMBER OF BRANCHES

TYPE OF OCCUPANCY (check one):

Quarters to be owned Quarters to be leased Ground lease only

Size of lot: _____ acre(s)

Size of building: _____ square feet

Is this an existing structure or a proposed new structure? _____

Former occupant: _____

PREMISES TO BE OWNED BY BANK

Does the bank now own the property? _____ If not, indicate name of owner _____

Describe any connection of owner with the bank: _____

Attach a signed (by both parties), written purchase option if the bank does not currently own the property.

PREMISES OR LAND ONLY TO BE LEASED BY BANK

Owner of property: _____

Describe any connection of owner with the bank: _____

Attach a signed (by both parties), written lease option if the bank is to lease the property.

Terms of lease and annual rental cost: _____

TEMPORARY QUARTERS

Is the use of temporary quarters proposed? _____ Cost or monthly rental: _____

Description: _____

Indicate probable date of move to permanent quarters: _____

GENERAL INFORMATION

Is this to be a full service branch? _____ If no, describe limitations _____

PROPOSED COST OF FIXED ASSETS

INSTRUCTIONS: Beside the cost for each item, indicate whether the amount shown is (A) Actual, (B) Bid, or (E) Estimated.

	<i>Total Costs</i>
Land	_____
Bank building	_____
Furniture, fixtures, and equipment	_____
GRAND TOTAL	_____

CAPITAL STRUCTURE

CAPITAL ACCOUNTS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
Capital notes (interest rate _____ , due date _____)	_____
Preferred Capital (number of shares _____ , par value _____)	_____
Common Capital (number of shares _____ , par value _____)	_____
Surplus	_____
Undivided Profits	_____
Net Unrealized Gain/Loss on AFS Securities	_____
Contingency Reserves	_____
TOTAL CAPITAL ACCOUNTS (must agree with pg. 1)	_____

Is the capital structure of the bank to be increased to accommodate the establishment of the proposed branch? _____ If yes, give details:

PROJECTION OF NEW DEPOSITS FOR THE PROPOSED BRANCH

	At End Of First Year	At End Of Second Year	At End Of Third Year
Total			

Average interest rates to be paid on interest bearing deposits: _____ %

PROJECTED EARNINGS

	First Year	Second Year	Third Year
Gross Income			
Expenses:			
Salaries and benefits			
Interest on deposits			
All other expenses			
Total Operating Expense			
NET PROFIT (LOSS)			

MANAGEMENT

The Executive And Other Senior Officers Of The Bank Are As Follows:

<u>Name</u>	<u>Bank Title</u>
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Proposed Officers Of The Branch Are As Follows:

Give a brief outline of the proposed manager's past banking experience.

CONVENIENCE AND NEEDS OF THE COMMUNITY TO BE SERVED

The approximate population of the town or city (if applicable) is _____ and of _____ County is _____ .

COMPETITION

List banks and savings & loan associations located within the city/town:

<u>Name of Bank</u>	<u>Number of Offices</u>	<u>Deposits</u>
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If the lease or sale of any portion of the proposed site involves an insider (a director, an officer, or a shareholder who directly or indirectly controls 5 percent or more of any class of the applicant's outstanding voting stock), please attach comparable sale or rental information to support the cost to the bank.