

TYPE OF OCCUPANCY (check one):

Quarters to be owned Quarters to be leased Ground lease only

Size of lot: _____ acre(s) Size of building: _____ square feet

Existing structure Proposed new structure

Former occupant: _____

PREMISES TO BE OWNED BY BANK

Does the bank currently own the property? Yes No

If not, indicate the name of the current owner: _____

Describe any connection the bank has with the current owner: _____

If the bank does not currently own the property, attach a fully executed written purchase agreement.

PREMISES OR LAND ONLY TO BE LEASED BY BANK

Owner of property: _____

Describe any connection the bank has with the owner: _____

Attach a fully executed written lease agreement if the bank is to lease the property.

Terms of lease and annual rental cost:

TEMPORARY QUARTERS

Is the use of temporary quarters proposed? Yes No

Cost or monthly rental: _____

Description: _____

Anticipated date of move to permanent quarters: _____

If the lease or sale of any portion of the proposed site involves an insider (a director, an officer, or a shareholder who directly or indirectly controls 5 percent or more of any class of the applicant's outstanding voting stock), please attach comparable sale or rental information to support the cost to the bank.

GENERAL INFORMATION

Is this to be a full service branch? Yes No

If no, describe limitations _____

PROPOSED COST OF FIXED ASSETS

INSTRUCTIONS: Beside the cost for each item, indicate whether the amount shown is (A) Actual, (B) Bid, or (E) Estimated.

	<u>Total Costs</u>
Land	
Bank building	
Furniture, fixtures, and equipment	
Right of Use Asset (per ASC Topic 842)	
GRAND TOTAL	

Note: If the bank currently owns the property, do not include the purchase amount of the property in the amounts above.

CAPITAL STRUCTURE

Is the capital structure of the bank to be increased to accommodate the establishment of the proposed branch? _____ If yes, give details: _____

PROJECTION OF NEW LOANS AND DEPOSITS FOR THE PROPOSED BRANCH

	At End of First Year	At End of Second Year	At End of Third Year
Loans			
Deposits			

Projections should be based on a rolling four-quarter basis.

PROJECTED EARNINGS

	First Year	Second Year	Third Year
Gross Income			
Expenses:			
Salaries and benefits			
Interest on deposits			
All other expenses			
Total Operating Expense			
NET PROFIT (LOSS)			

MANAGEMENT

Executive and other senior officers of the bank are as follows:

<u>Name</u>	<u>Title</u>

Proposed officers of the branch are as follows:

<u>Name</u>	<u>Title</u>

Provide a brief outline or resume of the proposed manager's past banking experience.

CONVENIENCE AND NEEDS OF THE COMMUNITY TO BE SERVED

Describe the competitive factors and economic environment and how the institution will address the convenience and needs of the market.