# APPLICATION FOR AUTHORITY TO ESTABLISH A BANK BRANCH

State of South Carolina State Board of Financial Institutions 1205 Pendleton Street, Suite 305 Columbia, South Carolina 29201

loosted at	desires to establish a br	anch of the bank to be
located atCounty of	State of	, nurcuan
to the laws of the State.	, state or	, pursuan
Date application approved by bank's Bo	ard of Directors:	
Complete all blank spaces; if not applica attached. State figures in thousands, on		onal information may b
Contact Person, Title:  Phone Number: Email Address:		
List the number of the bank's existing by supervisory authorities but not yet op		
LOCATION (City or Town)	NUMBER OF BRANC	CHES

TYPE OF OCCUPANC	Y (check one):	
Quarters to be owned	Quarters to be leased	Ground lease only
Size of lot: acre(s)	Total sq. ft. of building:	Sq. ft. to be utilized by branch:
Existing structure	Proposed new structure	
Former occupant:		
PREMISES TO BE OW	NED BY THE BANK	
Does the bank currently o	wn the property? Yes No	
If not, indicate t	he name of the current owner:	
If the bank does not curagreement.	rently own the property, attac	ch a fully executed written purchase
PREMISES OR LAND	ONLY TO BE LEASED BY T	THE BANK
Owner of property:		
Attach a fully executed v	vritten lease agreement if the	bank is to lease the property. Terms
of lease and annual rental	cost:	
TEMPORARY QUART	ERS	
Is the use of temporary quescost or monthly rental:		
Anticipated date of move	to permanent quarters:	
INSIDER INVOLVEMI	ENT	
Does the lease, sale and/or	r construction of the proposed n	ew branch involve an insider (a
director, officer, or shareh	older who directly or indirectly	controls 5 percent or more of any class
of the applicant's outstand	ling voting stock)? Yes N	o
If yes, please attach com cost to the bank.	parable sale, rental and/or co	nstruction information to support the

#### **GENERAL INFORMATION**

Is this to be a full service branch? Yes No If no, describe limitations:

# PROPOSED COST OF FIXED ASSETS

	Total Costs
Land	
Bank building	
Furniture, fixtures, and equipment	
Right of Use Asset (per ASC Topic 842)	
GRAND TOTAL	

**Note:** If the bank currently owns the property, do not include the purchase amount of the property in the amounts above.

*Note:* Leasehold improvement costs should be included in bank building cost.

## **CAPITAL STRUCTURE**

Is the capital structure of the bank to be increased to accommodate the establishment of the proposed branch? Yes No If yes, provide details:

# PROJECTION OF NEW LOANS AND DEPOSITS FOR THE PROPOSED BRANCH

	At End of First Year	At End of Second Year	At End of Third Year
Loans			
Deposits			

Projections should be based on a rolling four-quarter basis.

# **PROJECTED EARNINGS**

	First Year	Second Year	Third Year
Gross Income			
Expenses:			
Salaries and benefits			
Interest on deposits			
All other expenses			
Total Operating Expense			
NET PROFIT (LOSS)			

### **MANAGEMENT**

Executive and other senior officers of the bank are as follows:

Name	<u>Title</u>

Proposed officers of the branch are as follows:

Name	<u>Title</u>

Provide a brief outline or resume of the proposed manager's past banking experience.

# CONVENIENCE AND NEEDS OF THE COMMUNITY TO BE SERVED

Describe the competitive factors and economic environment and how the institution will address the convenience and needs of the market.