South Carolina Trust Company Application Attachment – X-E (*Organizational Expenses*)	X-E

ORGANIZATIONAL EXPENSES

INSTRUCTIONS: List all expenses related to the organization of the proposed trust company. Include all expenses paid, additional costs anticipated prior to the opening date, and include any expenses for work performed during the organization phase for which disbursement has been deferred beyond the opening date.

NAME OF RECIPIENT	ASSOCIATION WITH TRUST COMPANY *(Mark appropriate box)*			TYPE OF RELATIONSHIP *(Specify Director, Officer, 5% Shareholder, or their relatives. Designate any business interest of the aforementioned.)*	AMOUNT
	Direct	Indirect	None		
Attorney Fees					
TOTAL ATTORNEY FEES					$ 0

Consultant Fees					
TOTAL CONSULTANT FEES					$ 0
TOTAL PRE-OPENING SALARIES					
TOTAL PRE-OPENING TRAVEL AND ENTERTAINMENT					
TOTAL APPLICATION AND INVESTIGATION FEES					

Other Expenses ***(Describe in detail any item in excess of $1,000)***	
TOTAL OTHER EXPENSES	$ 0

Total Organizational Expenses	
Pre-opening Income	
NET TOTAL	

DESCRIBE SOURCE OF PRE-OPENING INCOME

DESCRIBE HOW ORGANIZATIONAL EXPENSES WILL BE PAID