

TYPE OF OCCUPANCY (check one):

Quarters to be owned Quarters to be leased Ground lease only

Size of lot: _____ acre(s) Size of building: _____ square feet

Existing structure Proposed new structure

Former occupant: _____

PREMISES TO BE OWNED BY CREDIT UNION

Does the credit union currently own the property? Yes No

If not, indicate the name of the current owner: _____

Describe any connection the credit union has with the current owner: _____

If the credit union does not currently own the property, attach a fully executed written purchase agreement.

PREMISES OR LAND ONLY TO BE LEASED BY CREDIT UNION

Owner of property: _____

Describe any connection of owner with the credit union: _____

Attach fully executed written lease option if the credit union is to lease the property.

Terms of lease and annual rental cost: _____

TEMPORARY QUARTERS

Is the use of temporary quarters proposed? Yes No

Cost or monthly rental: _____

Description: _____

Anticipated date of move to permanent quarters: _____

If the lease or sale of any portion of the proposed site involves a director or officer, please attach comparable sale or rental information to support the cost to the credit union.

GENERAL INFORMATION

Is this to be a full service branch? Yes No

If no, describe limitations _____

PROPOSED COST OF FIXED ASSETS

INSTRUCTIONS: Beside the cost for each item, indicate whether the amount shown is (A) Actual, (B) Bid, or (E) Estimated.

	<u>Total Costs</u>
Land	
Building	
Furniture, fixtures, and equipment	
GRAND TOTAL	

Note: If the credit union currently owns the property, do not include the purchase amount of the property in the amounts above.

PROJECTION OF NEW LOANS AND SHARES FOR THE PROPOSED BRANCH

	At End of First Year	At End of Second Year	At End of Third Year
Loans			
Shares			

Projections should be based on a rolling four-quarter basis.

PROJECTED EARNINGS

	First Year	Second Year	Third Year
Gross Income			
Expenses:			
Salaries and benefits			
Dividends on shares			
All other expenses			
Total Expense			
NET PROFIT (LOSS)			

MANAGEMENT

Executive and other senior officers of the credit union are as follows:

<u>Name</u>	<u>Title</u>

Proposed officers of the branch are as follows:

<u>Name</u>	<u>Title</u>

Provide a brief outline or resume of the proposed manager’s past banking experience.

CONVENIENCE AND NEEDS OF THE MEMBERS TO BE SERVED

Describe the how the proposed branch will address the convenience and needs of the members.