APPLICATION FOR AUTHORITY TO ESTABLISH A BANK BRANCH

State of South Carolina State Board of Financial Institutions 1205 Pendleton Street, Suite 305 Columbia, South Carolina 29201

	desires to establish a bra	anch of the bank to be
located at	City of	,
County of	, State of	, pursuant
to the laws of the State.		

Date application approved by bank's Board of Directors:

Complete all blank spaces; if not applicable, indicate with "NA." Additional information may be attached. State figures in thousands, omit 000's.

Contact Person, Ta	itle:
Phone Number:	
Email Address:	

List the number of the bank's existing branches per location below. List any branches approved by supervisory authorities but not yet opened separately and designate with an asterisk.

LOCATION (City or Town)	NUMBER OF BRANCHES

TYPE OF OCCUPANCY (check one):

Quarters to be owned	Quarters to be leased	Ground lease only
Size of lot: acre(s)	Total sq. ft. of building:	Sq. ft. to be utilized by branch:
Existing structure	Proposed new structure	
Former occupant:		

PREMISES TO BE OWNED BY THE BANK

Does the bank currently own the property?	Yes	No
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If not, indicate the name of the current owner:

If the bank does not currently own the property, attach a fully executed written purchase agreement.

PREMISES OR LAND ONLY TO BE LEASED BY THE BANK

Owner of property:

Attach a fully executed written lease agreement if the bank is to lease the property.

Terms of lease and annual rental cost:

TEMPORARY QUARTERS

Is the use of temporary quarters proposed?	Yes	No
Cost or monthly rental:		
Description:		
Anticipated date of move to permanent quar	ters:	

INSIDER INVOLVEMENT

Does the lease, sale and/or construction of the proposed new branch involve an insider (a director, officer, or shareholder who directly or indirectly controls 5 percent or more of any class of the applicant's outstanding voting stock)? Yes No

If yes, please attach comparable sale, rental and/or construction information to support the cost to the bank.

GENERAL INFORMATION

Is this to be a full service branch? Yes No If no, describe limitations:

Anticipated opening date:

PROPOSED COST OF FIXED ASSETS

	<u>Total Costs</u>
Land	
Bank building	
Furniture, fixtures, and equipment	
Right of Use Asset (per ASC Topic 842)	
GRAND TOTAL	

Note: If the bank currently owns the property, do not include the purchase amount of the property in the amounts above.

Note: Leasehold improvement costs should be included in bank building cost.

CAPITAL STRUCTURE

Is the capital structure of the bank to be increased to accommodate the establishment of the proposed branch? Yes No If yes, provide details:

PROJECTION OF NEW LOANS AND DEPOSITS FOR THE PROPOSED BRANCH

	At End of First Year	At End of Second Year	At End of Third Year
Loans			
Deposits			

Projections should be based on a rolling four-quarter basis.

PROJECTED EARNINGS

	First Year	Second Year	Third Year
Gross Income			
Expenses:			
Salaries and benefits			
Interest on deposits			
All other expenses			
Total Operating Expense			
NET PROFIT (LOSS)			

MANAGEMENT

Executive and other senior officers of the bank are as follows:

Name	<u>Title</u>

Proposed officers of the branch are as follows:

Name	Title

Provide a brief outline or resume of the proposed manager's past banking experience.

CONVENIENCE AND NEEDS OF THE COMMUNITY TO BE SERVED

Describe the competitive factors and economic environment and how the institution will address the convenience and needs of the market.