



# FY 2026 Supervisory Fees

# Banking Division Assesses to Fund Its Appropriation

	Appropriation
2024	\$3,082,000
2025	\$3,342,500
2026	\$3,605,400

- ▶ The agency does not receive any General Funds. It operates 100% on other funds received from regulated institutions.
  - ▶ Banks
  - ▶ Credit Unions
  - ▶ Trust Companies
  - ▶ Savings and Loan Associations
  - ▶ Savings Banks
  - ▶ Business Development Corporations
- ▶ The increase in the Appropriation for FY 2026 is to cover increased costs associated with Personnel Services and related Employee Benefits and travel, insurance, information technology, and contractual services.
- ▶ South Carolina law establishes the authority for the Board of Financial Institutions to annually assess supervisory fees on the institutions that it regulates. Section 34-3-320 (savings and loan associations and banks); 34-30-550 (savings banks); Budget Proviso 79.1 (banks, savings and loan associations and credit unions)

# The Cash Balance

- ▶ The Banking Division assesses the institutions it supervises in order to end the current fiscal year with a sufficient cash balance to operate until assessments for the new fiscal year are fully paid.
  - ▶ June 30 – Fiscal Year Ends
  - ▶ Mid August – Assessments Mailed
  - ▶ Mid October – All Payments Received
- ▶ In the event the cash balance is greater than required, a credit is applied to reduce the bank, savings banks and savings and loan assessments.

# The FY 2026 Calculation

## ▶ Banks

- ▶ Based on asset size as of the March 31<sup>st</sup> Call Report
- ▶ Minimum base fee charged to all banks
- ▶ Tiered formula for
  - ▶ Assets between \$50 Million up to \$500 Million
  - ▶ Assets between \$500 Million to \$1 Billion
  - ▶ Assets between \$1 Billion and \$10 Billion
  - ▶ Assets over \$10 Billion

## ▶ Credit Unions

- ▶ Based on asset size as of the March 31<sup>st</sup> Call Report
- ▶ Minimum base fee charged to all credit unions
- ▶ Tiered formula for
  - ▶ Assets between \$3 Million and \$200 Million
  - ▶ Assets between \$200 Million and \$500 Million
  - ▶ Assets between \$500 Million and \$1 Billion
  - ▶ Assets over \$1 Billion

# Bank/Savings Bank/Savings and Loan Association Formula

	# of Banks	Base Fee	\$50 Million to \$500 Million	\$500 Million to \$1 Billion	\$1 Billion to \$10 Billion	Over \$10 Billion
2023	35	\$25,000	\$65.37	\$32.68	\$16.34	\$8.17
2024	34	\$23,000	\$80.00	\$40.00	\$23.00	\$10.00
2025	33	\$22,000	\$94.95	\$47.48	\$23.74	\$11.87
2026	34	\$20,000	\$103.61	\$51.80	\$25.90	\$12.95

Examples		
(Asset Sizes in Millions)		
Bank with \$50 Million in Assets		
Base Fee		20,000
Fee		\$20,000
Bank with \$500 Million in Assets		
Base Fee		20,000
\$50 Million to \$500 Million	103.61 * 450	46,625
Fee		\$66,625
Bank with \$1 Billion in Assets		
Base Fee		20,000
\$50 Million to \$500 Million	103.61 * 450	46,625
\$500 Million to \$1 Billion	51.80 * 500	25,900
Fee		\$92,525
Bank with \$20 Billion in Assets		
Base Fee		20,000
\$50 Million to \$500 Million	103.61 * 450	46,625
\$500 Million to \$1 Billion	51.80* 500	25,900
\$1 Billion to \$10 Billion	25.90 * 9,000	233,100
Over \$10 Billion	12.95 * 10,000	129,500
Fee		\$455,125

# Credit Union Formula

	# of Credit Unions	Base Fee	\$3 Million to \$200 Million	\$200 Million to \$500 Million	\$500 Million to \$1 Billion	Over \$1 Billion
2023	8	\$3,800	\$12.72	\$6.36	N/A	N/A
2024	8	\$4,000	\$13.42	\$6.71	N/A	N/A
2025	8	\$4,300	\$14.81	\$7.40	N/A	N/A
2026	8	\$4,300	\$16.06	\$8.03	N/A	N/A

Examples		
(Asset Sizes in Hundred Thousands)		
Credit Union with \$5 Million in Assets		
Base Fee		4,300
\$3 Million to \$200 Million	16.06 * 20	321
Fee		<b>\$4,621</b>
Credit Union with \$50 Million in Assets		
Base Fee		4,300
\$3 Million to \$200 Million	16.06 * 470	7,548
Fee		<b>\$11,848</b>
Credit Union with \$250 Million in Assets		
Base Fee		4,300
\$3 Million to \$200 Million	16.06 * 1,970	31,638
Over \$200 Million	8.03 * 500	4,015
Fee		<b>\$39,953</b>