

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. The shapes are primarily triangles and polygons, creating a dynamic, layered effect. The text is centered on a white background within this design.

FY 2023 Supervisory Fees Calculation

Banking Division Assesses to Fund Its Appropriation

	Appropriation
2023	\$2,975,000
2022	\$2,715,000
2021	\$2,685,189

- ▶ The agency does not receive any General Funds. It operates 100% on other funds received from the regulated institutions.
 - ▶ Banks
 - ▶ Credit Unions
 - ▶ Trust Companies
 - ▶ Savings and Loan Associations
 - ▶ Business Development Corporations
- ▶ The increase in Appropriation for FY 2023 is to cover increased costs primarily associated with Personnel Services and Employee Benefits.
- ▶ South Carolina law establishes the authority for the South Carolina Board of Financial Institutions to annually assess supervisory fees on the institutions that it regulates. Section 34-3-320 (banks, savings and loan associations); 34-30-550 (savings banks); 34-26-270 (credit unions); Budget Proviso 79.1 (banks, savings and loan associations and credit unions)

The FY 2023 Calculation

- ▶ Banks

- ▶ Based on asset size as of the March 31st Call Report
- ▶ Minimum base fee charged to all banks
- ▶ Tiered formula for
 - ▶ Assets between \$50 Million up to \$500 Million
 - ▶ Assets between \$500 Million to \$1 Billion
 - ▶ Assets between \$1 Billion and \$10 Billion
 - ▶ Assets over \$10 Billion

- ▶ Credit Unions

- ▶ Based on asset size as of the March 31st Call Report
- ▶ Minimum base fee charged to all credit unions
- ▶ Tiered formula for
 - ▶ Assets between \$3 Million and \$200 Million
 - ▶ Assets between \$200 Million and \$500 Million
 - ▶ Assets between \$500 Million and \$1 Billion
 - ▶ Assets over \$1 Billion

Bank Formula

	# of Banks	Base Fee	\$50 Million to \$500 Million	\$500 Million to \$1 Billion	\$1 Billion to \$10 Billion	Over \$10 Billion
2021	34	38,000	60.59	30.29	15.15	7.57
2022	35	35,000	52.63	26.32	13.16	6.58
2023	35	25,000	65.37	32.68	16.34	8.17

Examples

(Asset sizes in Millions)

Bank with \$50 Million in Assets

Base Fee		25,000
	Fee	\$25,000

Bank with \$500 Million in Assets

Base Fee		25,000
50 Million to 500 Million	$65.37 * 450$	29,421
	Fee	\$54,421

Bank with \$1 Billion in Assets

Base Fee		25,000
50 Million to 500 Million	$65.37 * 450$	29,421
500 Million to 1 Billion	$32.68 * 500$	16,340
	Fee	\$70,761

Bank with \$20 Billion in Assets

Base Fee		25,000
50 Million to 500 Million	$65.37 * 450$	29,417
500 Million to 1 Billion	$32.68 * 500$	16,340
1 Billion to 10 Billion	$16.34 * 9,000$	147,060
Over 10 Billion	$8.17 * 10,000$	81,700
	Fee	\$299,517

Credit Union Formula

	# of Credit Unions	Base Fee	\$3 Million to \$200 Million	\$200 Million to \$500 Million	\$500 Million to \$1 Billion	Over \$1 Billion
2021	9	3,800	\$16.25	\$8.13	N/A	N/A
2022	9	3,800	\$13.33	\$6.66	N/A	N/A
2023	8	3,800	\$12.72	\$6.36	N/A	N/A

Examples		
(Asset sizes in hundred thousands)		
Credit Union with \$5 Million in Assets		
Base Fee		3,800
3 Million to 200 Million	$12.72 * 20$	254
Fee		\$4,054
Credit Union with \$50 Million in Assets		
Base Fee		3,800
3 Million to 200 Million	$12.72 * 470$	5,978
Fee		\$9,778
Credit Union with \$250 Million in Assets		
Base Fee		3,800
3 Million to 200 Million	$12.72 * 1,970$	25,058
Over 200 Million	$6.36 * 500$	3,180
Fee		\$32,038